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中國中鐵股份有限公司

**CHINA RAILWAY GROUP LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 390)**

**ANNOUNCEMENT  
RESIGNATION OF AN EXECUTIVE DIRECTOR AND  
CHANGE OF AUTHORISED REPRESENTATIVE**

The board of directors (the “**Board**”) of China Railway Group Limited (the “**Company**”) announces that Mr. WANG Shiqi (“**Mr. Wang**”) has tendered his resignation as an executive director and a member of the Safety, Health and Environmental Protection Committee of the Board (the “**SHEPC**”) with effect from 2 March 2026 due to his retirement. Upon his resignation, Mr. Wang will no longer hold any position in the Company.

Mr. Wang has confirmed that he has no disagreement with the Company and the Board in any respect and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The resignation of Mr. Wang does not (i) cause the number of directors on the Board to fall below the statutory minimum requirement; (ii) affect the general operation of the Board; or (iii) affect the normal business operation of the Company.

Following Mr. Wang’s resignation, the number of members of the SHEPC has reduced from five to four. The Board will elect suitable candidate to fill such vacancy as soon as possible.

During Mr. Wang’s tenure as an executive director of the Company and as a member of the SHEPC, Mr. Wang was diligent and dedicated, faithfully performed his duties, and made important contributions to improving the Company’s governance, deepening reform and innovation, and promoting high-quality development. The Company and the Board express their heartfelt gratitude to Mr. Wang for his contributions to the Company’s development.

Following Mr. Wang's resignation, he will cease to serve as an authorised representative of the Company (the "**Authorised Representative**") under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Mr. ZHAO Dianlong, the President and an executive director of the Company, has been appointed as a new Authorised Representative of the Company with effect from 2 March 2026.

By Order of the Board  
**China Railway Group Limited**  
**Chen Wenjian**  
*Chairman*

Beijing, the PRC  
2 March 2026

*As at the date of this announcement, the executive directors of the Company are Mr. CHEN Wenjian (Chairman) and Mr. ZHAO Dianlong; the non-executive directors of the Company are Mr. WEN Limin and Mr. FANG Xiaobing; the independent non-executive directors of the Company are Mr. XIU Long, Ms. SUN Lishi and Mr. TU Haiming.*