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中國中鐵股份有限公司

CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 390)

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out herein is the “Announcement of China Railway Group Limited on Winning of Bids for Material Projects” published by China Railway Group Limited on the website of the Shanghai Stock Exchange, for reference only.

By Order of the Board
China Railway Group Limited
Chen Wenjian
Chairman

Beijing, the PRC
21 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Wenjian (Chairman) and Mr. ZHAO Dianlong; the non-executive directors of the Company are Mr. WEN Limin and Mr. FANG Xiaobing; the independent non-executive directors of the Company are Mr. XIU Long, Ms. SUN Lishi and Mr. TU Haiming.

Stock Code of A Shares:
601390

Stock Code of H Shares:
00390

Abbreviation of A Shares:
China Railway

Abbreviation of H Shares:
China Railway

Announcement No.:
Lin 2026-037

Announcement of China Railway Group Limited on Winning of Bids for Material Projects

The board of directors and all directors of the Company guarantee that the contents in this announcement have no false representations, misleading statements or material omissions, and they accept joint and several responsibility for the truthfulness, accuracy and completeness of such contents.

Recently, the Company has won the bids for the following material projects:

Unit: 10,000 Currency: RMB

Serial No.	Company Winning the Bid	Bidding Projects	Bid Amount of the Company	Project Duration
Railway Projects				
1	China Railway No. 1 Engineering Group Co., Ltd., China Railway No. 2 Engineering Group Co., Ltd., China Railway No. 4 Engineering Group Co., Ltd., China Railway No. 5 Engineering Group Co., Ltd., China Railway No. 10 Engineering Group Co., Ltd., China Railway Wuhan Electrification Engineering Group Co. Ltd., and other parties	General contracting for the construction of sections SPJ1, SPJ2, S3, S4, S5, and SSD2 of the newly built Yining-Akesu railway	943,277	1,096 calendar days 2,376 calendar days
2	The Company, China Railway No. 2 Engineering Group Co., Ltd., China Railway No. 4 Engineering Group Co., Ltd., China Railway No. 10 Engineering Group Co., Ltd., China Railway Major Bridge Group Co., Ltd., China Railway Beijing Engineering Group Co. Ltd., China Railway Guangzhou Engineering Group Co., Ltd., China Railway Tunnel Group Co., Ltd.	Section QSG2 of the construction of the Quanzhou-Xiamen-Zhangzhou Intercity Railway R1 Line (Quanzhou section); Sections 2 and 5 of the construction of the Quanzhou-Xiamen-Zhangzhou Intercity Railway R1 Line (Xiamen section)	730,470	1,431 calendar days

3	China Railway No. 1 Engineering Group Co., Ltd., China Railway No. 4 Engineering Group Co., Ltd., and other parties	Sections ZTXZQ-3 and ZTXZQ-4 of the construction of the newly built Wuhan hub direct connection line and related projects	425,937	1,826 calendar days
4	China Railway No. 4 Engineering Group Co., Ltd., China Railway Construction Engineering Group Co., Ltd.	General contracting for the construction of sections TYSZDCS-1 and TYSZDCS-2 of the Suzhou North EMU depot and cover slab and related projects of the newly built Nantong-Ningbo high-speed railway	279,024	616 calendar days
5	China Railway No. 4 Engineering Group Co., Ltd., China Railway No. 6 Engineering Group Co., Ltd.	General contracting for the construction of sections NGZQSG-01 and NGZQSG-03 of the newly built Nanchong-Guang'an railway	253,065	48 months
6	China Railway No. 4 Engineering Group Co., Ltd.	Section 26 of the construction of Shanghai Rail Transit Line 19 project (housing construction, municipal engineering and reserved cover-slab structure of Tieshan Road Depot)	197,209	792 calendar days
7	China Railway Construction Engineering Group Co., Ltd.	General contracting for the construction of section XLSG-9 of the station building and related projects of the newly built Shenzhen Xili Station	195,096	945 calendar days
8	China Railway No. 1 Engineering Group Co., Ltd.	Section TJSG-3 of the construction of the Xiasha-Chang'an municipal railway, including Yangshan Road (from Chang'an Road to Hujiadou Interchange) in Haining City expansion project	146,022	/
9	China Railway No. 2 Engineering Group Co., Ltd., China Railway Eryuan Engineering Group Co. Ltd.	General contracting for survey, design and construction of the railway dedicated line project of Jiangyou Majiao Green Aggregate Industrial Park	143,856	1,260 calendar days
Highway Projects				
10	The Company, China Railway No. 2 Engineering Group Co., Ltd., China Railway No. 8 Engineering Group Co., Ltd., China Railway No. 10 Engineering Group Co., Ltd., China Railway Tunnel Group Co., Ltd., China Railway Beijing Engineering Group Co. Ltd.	Section KDK-TJSG-4 of the construction of the G3033 Kuitun-Dushanzi-Kuche highway project (Second Batch)	851,058	2,557 calendar days

11	China Railway No. 1 Engineering Group Co., Ltd., China Railway No. 5 Engineering Group Co., Ltd., China Railway No. 7 Engineering Group Co., Ltd.	Sections T3, T5 and T6 of the construction of the newly built G1535 Chaozhou-Nanchang National Highway (Nanfeng (Jiangxi-Fujian border) to Nanchang section) (Second Batch)	317,388	42 months 34 months
12	China Railway Major Bridge Group Co., Ltd., and other parties	General contracting for the design and construction of the reconstruction and expansion project of the G105 Beiao Line Huangmei (Jiangxi-Hubei border) to the Guandimiao of Gongqingcheng City section	164,598	36 months
13	China Railway No. 4 Engineering Group Co., Ltd.	Section TJ2 of the construction of the reconstruction and expansion project of the Jiguang Expressway (Huizhou Xiaojinkou to Guangzhou Luogang section) and the Guanghui Expressway (Huizhou Xiaojinkou to Lingkeng section) (K1889+516 to K1987+088.452 section)	118,524	/
Municipal and Other Projects				
14	China Railway No. 10 Engineering Group Co., Ltd., and other parties	Phase I of the forest restoration and ecotourism project of the "Tianfu Forest Four Reservoirs" at the southern foothills of Zhougong Mountain in Yucheng District, Ya'an	253,348	510 calendar days
15	China Railway Construction Engineering Group Co., Ltd.	General contracting for the construction of section 4 of housing works of Group 3, Phase I, Xiongan Campus of Beijing Jiaotong University	107,803	861 calendar days
16	China Railway No. 3 Engineering Group Co., Ltd.	Bridge and connecting road project of the Jiaozhou Bay Second Subsea Tunnel	106,070	730 calendar days
Overseas Projects				
17	China Overseas Engineering Group Co., Ltd.	Coastal road project of the Magi Highway in Independent State of Papua New Guinea	254,969	96 months
18	China Railway Tunnel Group Co., Ltd.	General contracting for the design and construction of section C993 of the Singapore MRT Downtown Line Phase 2 Extension	116,629	3,305 calendar days

The above bids amounted to approximately RMB56,043,430,000 in aggregate, representing approximately 5.14% of the operating revenue of the Company in 2025 prepared under the China Accounting Standards.

Notice is hereby given.

The Board of Directors of China Railway Group Limited

22 July 2026