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中國中鐵股份有限公司

CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 390)

RE-DESIGNATION OF DIRECTORS

The board of directors (the “**Board**”) of China Railway Group Limited (the “**Company**”) is pleased to announce that with effect from 29 June 2010, Mr. Bai Zhongren, Executive Director, Vice-President and Chief Economist of the Company, has been re-designated as Executive Director and President of the Company, and his term of office shall expire on 12 September 2010. Mr. Li Changjin, the prior Chairman, Executive Director and President of the Company shall remain as Chairman and Executive Director of the Company. In considering the re-designation of directors, the Board has given, inter alia, due regard to the best practice for corporate governance of separating the roles of chairman and president under the Code on Corporate Governance Practices as set out in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Mr. Li Changjin has been the Executive Director and President of the Company since September 2007, and has been the Chairman, Executive Director and President of the Company since June 2010.

Mr. Bai Zhongren, 49, professor level senior engineer, is an Executive Director, President and Deputy Secretary to the Communist Party Committee of the Company. Mr. Bai is also the director and secretary to the Communist Party Committee of China Railway Engineering Corporation (“**CRECG**”) and the vice-chairman of Taiyuan-Zhongwei (Yinchuan) Railway Co., Ltd. and Lince Railway Co., Ltd.. From October 2001 to September 2007, Mr. Bai was the deputy general manager and chief economist of CRECG. He was also the chairman of China Railway Construction Group (CRGC) Co., Ltd. from November 2006 to January 2008. Mr. Bai has been a director and vice-chairman of Lince Railway Co., Ltd. since June 2009. From September 2007 to June 2010, he was the Executive Director, Vice-President and Chief Economist of the Company. He has been the director and secretary to the Communist Party Committee of CRECG and the Executive Director, President and Deputy Secretary to the Communist Party Committee of the Company since June 2010.

For the financial year ended 31 December 2009, Mr. Bai received an annual remuneration, including contributions to retirement benefit scheme, of RMB252,000, plus a discretionary bonus of RMB239,000 as determined by the Board with reference to his performance. No director's fee was paid to Mr. Bai in the financial year ended 31 December 2009. The remuneration of Mr. Bai has been determined with reference to the prevailing market conditions and in accordance with applicable regulations.

Mr. Bai has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Bai has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and has the following interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong):

Name	Capacity	Number of A Shares held (Shares)	Nature of interest	Approximate percentage of issued A Shares	Approximate percentage of total issued Shares
Bai Zhongren	Beneficial owner	100,000	Long position	0.0006%	0.0005%

Save as disclosed herein, there are no other matters relating to the re-designation of Mr. Li and Mr. Bai that need to be brought to the attention of the shareholders of the Company nor is there any information which needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board of Directors of
China Railway Group Limited

29 June 2010

As at the date of this announcement, the executive directors of the Company are LI Changjin (Chairman) and BAI Zhongren; the non-executive director is WANG Qiuming; and the independent non-executive directors are HE Gong, GONG Huazhang, WANG Taiwen and SUN Patrick.